



Sales & Service Tax 2018 Mechanism for Effective Implementation & GST Change in Rate Rules Management

SBL/HRDF Claimable

Sales and Service Tax (SST) ACT will be tabled and passed in the forthcoming Parliament to take effect from 1/9/2018 in replacement of GST.

RMCD has also released various guidelines. Businesses are all curious and excited to know what are their concepts, rates and its overall implementation mechanism and how is it going to affect their business and financial planning.

This seminar is designed to assist participants in their management of (1) effective SST implementation according to legislations, (2) Product & Services Costings and Accounting Treatment for the SST on pricing in compliance with Anti-Profitteering regulations 2018 and your company's profit objectives and (3) Managing the GST Change in Rate rules to file your final return in Dec. 18 and prepare for your final audit.

Objective

- Understand the SST concept, scope and its implementation mechanism
- Understand the various SST Exemptions / Benefits facilities availability
- Aware of SST's taxable period and preparation of returns
- Migration Planning to achieve effective SST implementation and pitfall avoidance
- Understand costing and pricing calculations in compliance with relevant regulations
- Understand how to manage the GST during this Change in Rate transition period

Module 1: Sales & Service Tax

- Introduction
- Sales Tax
 - Governing Legislations
 - General Mechanism
 - Definition of Manufacturing
 - Definition of Designated Areas and Special Areas and its Sales Tax Treatment
 - Threshold for Registration and Registration Procedures
 - Different Class of Exemptions
 - Rate of Tax – 5%, 10%, Specific rate.
 - Facilities & Benefits such as Drawbacks and/or Credit System
 - Tax Calculation
 - Accounting:
 - Invoice, Debit Note and Credit Note Matters
 - Standard and Specific Taxable Period
 - Filing of Returns & Payment of Tax
 - Bad Debt Relief
 - Record Keeping
 - Offences, Compound and Penalties
 - Transition rules from GST 0% to Sales tax
- **Service Tax**
 - Governing Legislations
 - General Mechanism
 - Scope of Taxable Service Industries and its Taxable Services
 - Definition of Designated Areas and Special Areas and its Service Tax treatment
 - Threshold for Registration and Registration Procedures
 - Exemptions
 - Rate of Tax
 - Facilities & Benefits such as Contra System
 - Tax Calculation
 - Accounting:

- Invoice, Debit Note and Credit Note Matters
- Standard and Specific Taxable Period
- Filing of Returns & Payment of Tax
- Bad Debt Relief
- Record Keeping
- Offences, Compound and Penalties
- Transition rules from GST 0% to Service tax

Module 2: Anti-Profiteering Regulations Compliance

- Understand its Scope Coverage Requirements
- Learning their Margin Calculation Mechanism to:
 - Avoid Committing Offences
 - Maximize your Selling Price and yet in Compliance with the Legislation
- Knowing the Various Offences and Penalties.

Module 3: Pricing Comparison Between SST And GST

- What Is It
- How to Calculate Unreasonable High Profit
- Offences Under the Act

Module 4: Planning For SST Implementation From GST

- Transition Rules from GST 6% to 0%, then to SST Compliance
- Mitigation of Any Extra Cost in the Business in Compliance with Anti-Profiteering Regulations.
- Be Ready at all Time for any Customs Audit
- Readiness for Effective SST Implementation including Overcoming Challenges that Arise During the Implementation such as HS Code classification of Products and Scope of Taxable Services

Module 5: GST Transition From 6% To 0% and be Ready For Final Audit

- Transition Pathway to Follow
- Filing of Final Return in Dec. 18
- Input Tax Claim Issues
- Preparation for your Final GST Exit Audit

Questions & Answers

When & Where	Who Should Attend	Training Investment
7th September 2018 (Friday) 9.00 am to 5.00 pm Premiere Hotel, Klang	CEOs, Managing Directors, General Managers, CFOs, Accountants, Finance Managers, Department Heads, Tax Consultants, Operational Staff involved in SST & GST	RM 600 per pax (include Lunch, Tea Breaks, Course Materials & Certificate of Completion)
9th October 2018 (Tuesday) 9.00 am to 5.00pm Melia KL Hotel		
19th October 2018 (Friday) 9.00 am to 5.00pm Empire Hotel, Subang		

Trainer's Profile

Tan Kok Tee

Kok Tee has over 40 years of experience in financial, strategic and general management. He has held a variety of leadership and senior management roles in various organizations, the last being Group Chief Executive Officer. More than half of this time are spent in the Manufacturing, Marketing & Distribution and Services organization, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad.

He is a Fellow member of the Association of International Accountants, UK; Member of the Institute of Public Accountants, Aust.; Certified Commercial Accountant, (M); Member of the Chartered Tax Institute of Malaysia; Member of the Malaysia Associations of Company Secretaries; holds a MBA in Finance from Charles Sturt University, Australia and a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA.

He is also a Certified Trainer with PMSB's Train The Trainer Certificate since 2009, a GST Agent registered with MOF and a life member with the Malaysian Institute of Directors.

Kok Tee has also been involved in training and facilitation on a part-time basis from 2009-2013, and full time from 2014 to now. To date, he has conducted

about 300 training workshops, of which more than half are for GST related covering including GST Accounting for both in-house as well as public, including Government Authorities, Chamber of Commerce, Government Link Companies, Banks, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, Selangor state Human Resource Development Centre, Negeri Sembilan state Skills Development Centre, NGOs, political party as well as for various other training providers.

He also developed and delivered an Entrepreneurship program (training) specially for MBA students from GC University, Pakistan in collaboration with Sunway Education Group for period 2010 to 2014. He was also an assessor for the UTAR's NGO strategic planning program and an invited speaker for the Asian Financial Controller's Congress in 2009, 2010 and 2011.

[Register HERE](#)

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Contact Us

Carriera Academy Sdn Bhd (Training & Recruitment)

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Tel: 03-38850531 / 012-7759288 (Steph / Allison)

Email: trainings@carriera.com.my